Table Food and non-alcoholic beverages

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | FOOD AND NON-ALCOHOLIC BEVERAGES | FOOD | BREAD and CEREALS | MEAT | FISH | MILK, CHEESE and EGGS |
| Predictors | Estimates | Estimates | Estimates | Estimates | Estimates | Estimates |
| CPI\_lag4 | 0.44 \*\*\* |  | 0.50 \*\*\* | 0.53 \*\*\* |  |  |
| CPI\_lag8 |  | 0.38 \*\*\* |  | 0.64 \*\*\* |  |  |
| lag1 |  |  | -0.28 \*\*\* |  | -0.33 \*\*\* |  |
| lag8 |  |  | 0.21 \*\*\* |  |  |  |
| lag11 |  |  | -0.16 \*\* |  |  |  |
| CPI\_lag1 |  |  | 0.45 \*\*\* |  |  |  |
| lag2 |  |  |  | 0.19 \*\* | -0.18 \*\* |  |
| CPI\_lag2 |  |  |  | 0.46 \*\*\* |  |  |
| lag7 |  |  |  |  | 0.15 \*\* |  |
| CPI\_lag3 |  |  |  |  | 0.79 \*\*\* |  |
| CPI\_lag5 |  |  |  |  | 0.76 \*\*\* |  |
| lag9 |  |  |  |  |  | 0.15 \*\* |
| Observations | 324 | 324 | 324 | 324 | 324 | 324 |
| R2 / R2 adjusted | 0.281 / 0.241 | 0.273 / 0.240 | 0.337 / 0.293 | 0.252 / 0.202 | 0.251 / 0.204 | 0.136 / 0.108 |
| \* p<0.05   \*\* p<0.01   \*\*\* p<0.001 | | | | | | |

Table 2 Food and Non-alcoholic Beverages (Continued)

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **OILS and FATS** | **FRUIT** | **VEGETABLES INCLUDING POTATOES AND TUBERS** | **SUGAR, JAM, SYRUPS, CHOCOLATE AND CONFECTIONERY** |  | **FOOD PRODUCTS (NEC)** | **NON-ALCOHOLIC BEVERAGES** | **COFFEE, TEA and COCOA** | **MINERAL WATERS, SOFT DRINKS AND JUICES** |
| *Predictors* | *Estimates* | *Estimates* | *Estimates* | *Estimates* |  | *Estimates* | *Estimates* | *Estimates* | *Estimates* |
| lag1 | -0.34 \*\*\* |  |  | -0.35 \*\*\* |  | -0.60 \*\*\* | -0.32 \*\*\* | -0.33 \*\*\* | -0.31 \*\*\* |
| lag2 | -0.15 \*\* | -0.27 \*\*\* |  |  |  | -0.29 \*\*\* | -0.18 \*\* |  | -0.16 \*\* |
| lag5 | -0.16 \*\* | -0.19 \*\*\* |  |  |  |  |  |  |  |
| lag7 | 0.15 \*\* |  |  |  |  | -0.16 \*\* |  |  |  |
| lag9 | 0.14 \*\* | -0.15 \*\* |  |  |  |  |  | 0.14 \*\* |  |
| CPI\_lag3 | 0.91 \*\* |  |  |  |  |  |  |  |  |
| lag3 |  | -0.18 \*\*\* |  |  |  |  |  |  |  |
| lag4 |  | -0.20 \*\*\* |  |  |  |  |  |  |  |
| lag8 |  | -0.21 \*\*\* |  |  |  |  |  |  |  |
| lag12 |  | 0.17 \*\* |  | 0.23 \*\*\* |  |  | 0.18 \*\*\* |  | 0.17 \*\* |
| CPI\_lag8 |  |  | 1.54 \*\*\* |  |  | 0.70 \*\*\* |  |  |  |
| CPI\_lag1 |  |  |  | 0.48 \*\*\* |  |  |  |  |  |
| CPI\_lag6 |  |  |  | 0.43 \*\*\* |  | 0.56 \*\*\* |  |  |  |
| CPI\_lag9 |  |  |  | 0.49 \*\*\* |  |  |  |  |  |
| CPI\_lag4 |  |  |  |  |  | 0.63 \*\*\* |  | 0.87 \*\*\* |  |
| lag11 |  |  |  |  |  |  |  | -0.14 \*\* |  |
| Observations | 324 | 324 | 324 | 324 |  | 324 | 324 | 324 | 324 |
| R2 / R2 adjusted | 0.211 / 0.191 | 0.501 / 0.468 | 0.257 / 0.223 | 0.439 / 0.404 |  | 0.386 / 0.348 | 0.355 / 0.308 | 0.213 / 0.183 | 0.333 / 0.291 |
|  | *\* p<0.05   \*\* p<0.01   \*\*\* p<0.001* | | | | | | | | |

Table Alcoholic Beverages, Tobacco and Narcotics

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **ALCOHOLIC BEVERAGES AND TOBACCO** | **ALCOHOLIC BEVERAGES** | **SPIRITS** | **WINE** | **BEER** | **TOBACCO** |
| *Predictors* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* |
| lag1 | -0.12 \*\* | -0.46 \*\*\* | -0.60 \*\*\* | -0.53 \*\*\* | -0.25 \*\*\* |  |
| lag12 | 0.30 \*\*\* | 0.23 \*\*\* |  | 0.14 \*\* | 0.17 \*\* | 0.27 \*\*\* |
| CPI\_lag6 | 0.71 \*\*\* | 1.08 \*\*\* | 1.96 \*\*\* | 0.95 \*\*\* | 1.05 \*\*\* |  |
| CPI\_lag7 | -0.67 \*\*\* |  |  |  | -0.91 \*\* |  |
| lag2 |  | -0.36 \*\*\* | -0.36 \*\*\* | -0.32 \*\*\* | -0.27 \*\*\* |  |
| lag3 |  | -0.26 \*\*\* | -0.22 \*\*\* |  | -0.27 \*\*\* |  |
| lag4 |  | -0.17 \*\* | -0.21 \*\*\* |  |  |  |
| lag5 |  | -0.17 \*\*\* | -0.16 \*\* |  |  |  |
| lag7 |  | -0.12 \*\* |  |  |  |  |
| CPI\_lag3 |  | 1.06 \*\*\* | 1.67 \*\*\* |  | 0.86 \*\*\* |  |
| lag10 |  |  |  |  | 0.14 \*\* |  |
| CPI\_lag4 |  |  |  |  |  | 0.38 \*\*\* |
| Observations | 324 | 324 | 324 | 324 | 324 | 324 |
| R2 / R2 adjusted | 0.630 / 0.609 | 0.733 / 0.713 | 0.679 / 0.657 | 0.641 / 0.618 | 0.506 / 0.476 | 0.404 / 0.381 |
| *\* p<0.05   \*\* p<0.01   \*\*\* p<0.001* | | | | | | |

Table Clothing and Footwear

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **CLOTHING AND FOOTWEAR** | **CLOTHING** | **GARMENTS** | **OTHER CLOTHING and CLOTHING ACCESSORIES** | **CLEANING, REPAIR AND HIRE OF CLOTHING** | **FOOTWEAR INCLUDING REPAIRS** |
| *Predictors* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* |
| lag1 | -0.24 \*\*\* | -0.25 \*\*\* | -0.25 \*\*\* | -0.25 \*\*\* | -0.29 \*\*\* | -0.12 \*\* |
| lag2 | -0.15 \*\*\* | -0.14 \*\* | -0.15 \*\* | -0.19 \*\*\* |  |  |
| lag3 | -0.16 \*\* | -0.15 \*\* | -0.15 \*\* | -0.16 \*\* |  |  |
| lag4 | -0.18 \*\*\* | -0.15 \*\*\* | -0.16 \*\*\* | -0.14 \*\* |  |  |
| lag6 | 0.34 \*\*\* | 0.32 \*\*\* | 0.31 \*\*\* |  |  | 0.13 \*\* |
| lag12 | 0.34 \*\*\* | 0.30 \*\*\* | 0.30 \*\*\* |  |  | 0.23 \*\*\* |
| CPI\_lag3 | 0.65 \*\*\* | 0.60 \*\*\* | 0.65 \*\*\* |  |  |  |
| lag7 |  | 0.14 \*\* | 0.14 \*\* |  |  |  |
| CPI\_lag9 |  |  |  | 0.72 \*\*\* |  |  |
| CPI\_lag5 |  |  |  |  | 0.21 \*\*\* |  |
| CPI\_lag6 |  |  |  |  | -0.17 \*\* |  |
| lag11 |  |  |  |  |  | 0.16 \*\*\* |
| Observations | 324 | 324 | 324 | 324 | 324 | 324 |
| R2 / R2 adjusted | 0.936 / 0.930 | 0.934 / 0.928 | 0.933 / 0.928 | 0.734 / 0.715 | 0.243 / 0.204 | 0.847 / 0.836 |
| *\* p<0.05   \*\* p<0.01   \*\*\* p<0.001* | | | | | | |

Table Housing, water, electricity, gas and other fuels

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **HOUSING, WATER, ELELCTRICITY, GAS AND OTHER FUELS** | **ACTUAL RENTALS FOR HOUSING** | **REGULAR MAINTENANCE AND REPAIR OF THE DWELLING** | **MATERIALS FOR MAINTENANCE AND REPAIR** | **SERVICES FOR MAINTENANCE AND REPAIR** | **WATER SUPPLY AND MISC. SERVICES FOR THE DWELLING** | **WATER SUPPLY** |
| *Predictors* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* |
| lag1 | 0.22 \*\*\* |  |  |  |  |  |  |
| lag12 | 0.16 \*\* | 0.73 \*\*\* |  |  |  | 0.27 \*\*\* | 0.40 \*\*\* |
| CPI\_lag5 | 0.33 \*\*\* | 0.10 \* |  |  |  |  |  |
| CPI\_lag6 | -0.39 \*\*\* |  | -0.26 \*\*\* |  | -0.25 \*\*\* |  |  |
| CPI\_lag1 |  | 0.16 \*\*\* |  |  |  |  |  |
| CPI\_lag9 |  | -0.18 \*\*\* |  | 0.27 \*\*\* |  |  |  |
| lag6 |  |  | 0.21 \*\*\* | 0.18 \*\* | 0.19 \*\*\* |  |  |
| lag9 |  |  | 0.13 \*\* | 0.13 \* |  |  |  |
| lag3 |  |  |  |  | 0.13 \*\* |  |  |
| CPI\_lag11 |  |  |  |  | -0.17 \*\* |  |  |
| Observations | 324 | 324 | 324 | 324 | 324 | 324 | 324 |
| R2 / R2 adjusted | 0.322 / 0.293 | 0.865 / 0.860 | 0.241 / 0.206 | 0.199 / 0.169 | 0.473 / 0.448 | 0.565 / 0.563 | 0.633 / 0.630 |
| *\* p<0.05   \*\* p<0.01   \*\*\* p<0.001* | | | | | | | |

Table Housing, water, electricity, gas and other fuels (Continued)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **SEWERAGE COLLECTION** | **ELECTRICITY, GAS AND OTHER FUELS** | **ELECTRICITY** | **GAS** | **LIQUID FUELS** | **SOLID FUELS** |
| *Predictors* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* |
| lag12 | 0.16 \*\* |  |  |  |  |  |
| lag1 |  | 0.27 \*\*\* | 0.23 \*\*\* | 0.31 \*\*\* |  |  |
| lag7 |  | 0.14 \* |  |  |  |  |
| CPI\_lag2 |  | 0.79 \*\*\* |  | 1.13 \*\*\* | -3.82 \*\* |  |
| CPI\_lag4 |  | 0.84 \*\*\* | 1.04 \*\*\* | 1.07 \*\*\* |  |  |
| lag11 |  |  |  |  | 0.15 \*\* |  |
| CPI\_lag6 |  |  |  |  | -3.77 \*\*\* |  |
| CPI\_lag12 |  |  |  |  | 3.67 \*\*\* | 0.50 \*\*\* |
| lag8 |  |  |  |  |  | -0.21 \*\*\* |
| Observations | 324 | 324 | 324 | 324 | 324 | 324 |
| R2 / R2 adjusted | 0.487 / 0.484 | 0.179 / 0.142 | 0.149 / 0.119 | 0.199 / 0.160 | 0.163 / 0.136 | 0.575 / 0.553 |
| *\* p<0.05   \*\* p<0.01   \*\*\* p<0.001* | | | | | | |

Table Furnishings, Household equipment and Routine household maintenance

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **FURNITURE, HOUSEHOLD EQUIPMENT AND MAINTENANCE** | **FURNITURE, FURNISHINGS and CARPETS** | **FURNITURE and FURNISHINGS** | **CARPETS and OTHER FLOOR COVERINGS** | **HOUSEHOLD TEXTILES** | **HOUSEHOLD APPLIANCES, FITTING AND REPAIRS** | **MAJOR APPLIANCES AND SMALL ELECTRIC GOODS** |
| *Predictors* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* | *Estimates* |
| lag1 | -0.28 \*\*\* | -0.50 \*\*\* | -0.59 \*\*\* | -0.50 \*\*\* | -0.35 \*\*\* | -0.25 \*\*\* | -0.25 \*\*\* |
| lag2 | -0.21 \*\*\* | -0.40 \*\*\* | -0.45 \*\*\* | -0.17 \*\* | -0.16 \*\*\* |  |  |
| lag6 | 0.19 \*\*\* | 0.13 \*\*\* | 0.14 \*\*\* |  |  |  |  |
| lag10 | -0.17 \*\*\* | -0.19 \*\*\* | -0.30 \*\*\* |  |  |  |  |
| lag12 | 0.35 \*\*\* | 0.28 \*\*\* | 0.20 \*\*\* | 0.27 \*\*\* | 0.15 \*\* | 0.20 \*\*\* | 0.19 \*\*\* |
| CPI\_lag7 | 0.46 \*\*\* |  | 0.88 \*\*\* |  | 0.50 \*\*\* |  |  |
| lag3 |  | -0.16 \*\*\* | -0.19 \*\*\* | -0.18 \*\*\* |  |  |  |
| lag4 |  | -0.12 \*\*\* | -0.10 \*\* |  |  |  |  |
| lag11 |  | -0.22 \*\*\* | -0.34 \*\*\* |  | -0.09 \*\* |  |  |
| CPI\_lag6 |  | 0.65 \*\*\* |  | 0.90 \*\*\* |  |  | 0.54 \*\*\* |
| CPI\_lag9 |  | -0.55 \*\* |  |  | 0.60 \*\* |  |  |
| lag9 |  |  | -0.15 \*\*\* |  |  |  |  |
| CPI\_lag2 |  |  |  |  | -0.58 \*\*\* |  |  |
| CPI\_lag12 |  |  |  |  |  | 0.61 \*\*\* | 0.67 \*\*\* |
| Observations | 324 | 324 | 324 | 324 | 324 | 324 | 324 |
| R2 / R2 adjusted | 0.923 / 0.918 | 0.908 / 0.903 | 0.905 / 0.899 | 0.689 / 0.669 | 0.886 / 0.880 | 0.422 / 0.390 | 0.437 / 0.405 |
| *\* p<0.05   \*\* p<0.01   \*\*\* p<0.001* | | | | | | | |

Table Furnishings, Household equipment and Routine household maintenance (Continued)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | | | | | | |
|  | *Dependent variable:* | | | | | |
|  |  | | | | | |
|  | GLASSWARE, TABLEWARE and HOUSEHOLD UTENSILS | TOOLS AND EQUIPMENT FOR HOUSE AND GARDEN | GOODS AND SERVICES FOR ROUTINE MAINTENANCE | NON-DURABLE HOUSEHOLD GOODS | DOMESTIC SERVICES AND HOUSEHOLD SERVICES | HEALTH |
|  | | | | | | |
| lag2 | -0.09 |  |  |  |  |  |
| lag1 |  | -0.32\* |  | -0.22\* | -0.34\* |  |
| lag4 | -0.13\* | -0.13\* |  | -0.18\* | -0.15\* |  |
| lag8 | -0.07 |  |  |  |  |  |
| lag10 | 0.10 |  |  |  |  |  |
| lag3 |  |  |  |  |  | 0.14\* |
| lag12 | 0.13\* |  |  |  |  | 0.32\* |
| CPI\_lag3 | 0.47\* | 0.47\* |  |  |  |  |
| CPI\_lag6 | 0.37 |  |  |  |  |  |
| CPI\_lag2 |  |  | 0.63\* |  | 0.79\* |  |
| CPI\_lag4 |  |  | 0.43\* |  |  |  |
| CPI\_lag5 |  |  | 0.42\* |  |  |  |
| CPI\_lag7 |  |  | 0.37\* | 0.82\* | 1.28\* |  |
| CPI\_lag8 | -0.30 |  | 0.36\* |  | 0.72\* |  |
| CPI\_lag9 |  |  |  |  |  | -0.18\* |
| CPI\_lag11 | 0.69\* | 0.69\* |  |  |  | -0.17\* |
|  | | | | | | |
| Observations | 324 | 324 | 324 | 324 | 324 | 324 |
| R2 | 0.68 | 0.68 | 0.25 | 0.26 | 0.28 | 0.39 |
| Adjusted R2 | 0.67 | 0.67 | 0.22 | 0.21 | 0.23 | 0.37 |
|  | | | | | | |
| *Note:* | \* p<0.01; | | | | | |

Table Health

|  |  |  |  |
| --- | --- | --- | --- |
|  | | | |
|  | *Dependent variable:* | | |
|  |  | | |
|  | MEDICAL PRODUCTS, APPLIANCES AND EQUIPMENT | PHARMACEUTICAL PRODUCTS | TRANSPORT |
|  | | | |
| lag1 | -0.41\* | -0.46\* | -0.41\* |
| lag2 | -0.40\* | -0.38\* | -0.29\* |
| lag4 | -0.24\* | -0.19\* | -0.20\* |
| lag5 | -0.24\* | -0.18\* | -0.14\* |
| lag6 | -0.27\* |  |  |
| lag11 | -0.19\* |  |  |
| CPI\_lag8 | 0.39\* |  |  |
| lag7 |  |  | 0.13\* |
| CPI\_lag1 |  |  | -0.48\* |
| CPI\_lag12 |  | 0.50\* | 0.57\* |
|  | | | |
| Observations | 324 | 324 | 324 |
| R2 | 0.45 | 0.40 | 0.35 |
| Adjusted R2 | 0.42 | 0.36 | 0.31 |
|  | | | |
| *Note:* | \* p<0.01; | | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Table Health (Continued) | | | | | |
|  | *Dependent variable:* | | | | |
|  |  | | | | |
|  | PURCHASE OF VEHICLES | MOTOR CYCLES AND BICYCLES | SECOND-HAND CARS | OPERATION OF PERSONAL TRANSPORT EQUIPMENT | SPARE PARTS and ACCESSORIES |
|  | | | | | |
| lag2 |  | -0.23\* |  |  |  |
| lag5 | -0.10 | 0.08 |  |  |  |
| lag9 | -0.13\* |  |  |  |  |
| lag8 |  | 0.11 |  |  |  |
| lag10 | 0.18\* | 0.10 |  |  | -0.09 |
| CPI\_lag5 | 0.28\* |  |  | -0.90\* |  |
| lag1 |  |  | 0.47\* | 0.28\* | -0.14\* |
| lag7 |  |  |  |  | 0.07 |
| lag11 |  |  | 0.07 | 0.22\* | -0.08 |
| CPI\_lag1 |  |  | 0.50\* |  |  |
| lag12 |  |  |  | -0.10 |  |
| CPI\_lag2 |  |  |  | -1.04\* | 0.11 |
| CPI\_lag6 | -0.23 |  | -0.24 | -0.52 | 0.10 |
| CPI\_lag7 | -0.37\* | 0.67\* | -0.64\* | 0.67 |  |
| CPI\_lag10 | 0.26 |  | 0.40 |  |  |
| CPI\_lag12 |  |  | 0.47\* |  |  |
| CPI\_lag8 |  |  |  |  | 0.12 |
| CPI\_lag9 |  |  |  |  | -0.14 |
| CPI\_lag11 |  |  |  |  | 0.13 |
|  | | | | | |
| Observations | 324 | 324 | 324 | 324 | 324 |
| R2 | 0.42 | 0.21 | 0.48 | 0.36 | 0.26 |
| Adjusted R2 | 0.39 | 0.16 | 0.45 | 0.31 | 0.22 |
|  | | | | | |
| *Note:* | \* p<0.01; | | | | |

Table Transport

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | | | | | | | |
|  | *Dependent variable:* | | | | | | |
|  |  | | | | | | |
|  | FUELS and LUBRICANTS | MAINTENANCE and REPAIRS | OTHER SERVICES IN RESPECT OF PERSONAL TRANSPORT EQ | TRANSPORT SERVICES | PASSENGER TRANSPORT BY RAILWAY | PASSENGER TRANSPORT BY ROAD | COMMUNICATION |
|  | | | | | | | |
| lag12 | 0.20\* |  |  | 0.27\* |  |  |  |
| CPI\_lag1 | 0.57\* |  |  |  | 0.50\* |  |  |
| CPI\_lag3 | -0.53\* |  |  |  |  |  |  |
| CPI\_lag2 |  |  |  | 1.49\* |  | -1.04\* |  |
| lag1 |  | 0.38\* | -0.19\* | -0.49\* | 0.47\* | 0.28\* | -0.14\* |
| lag10 |  | 0.18\* |  | -0.33\* |  |  |  |
| lag11 |  |  |  | -0.21\* |  | 0.22\* |  |
| CPI\_lag5 |  | 0.28\* |  | 1.19\* |  | -0.90\* |  |
| lag2 |  |  | -0.23\* | -0.35\* |  |  |  |
| lag3 |  |  |  | -0.39\* |  |  |  |
| lag4 |  |  |  | -0.24\* |  |  |  |
| lag6 |  |  |  | -0.31\* |  |  |  |
| lag9 |  |  |  | -0.38\* |  |  |  |
| CPI\_lag7 |  | -0.37\* | 0.67\* | 1.61\* | -0.64\* | 0.67\* |  |
| CPI\_lag10 |  | 0.26\* |  |  |  |  |  |
| CPI\_lag9 |  |  |  | 1.37\* |  |  |  |
|  | | | | | | | |
| Observations | 324 | 324 | 324 | 324 | 324 | 324 | 324 |
| R2 | 0.55 | 0.42 | 0.21 | 0.80 | 0.48 | 0.36 | 0.26 |
| Adjusted R2 | 0.53 | 0.39 | 0.16 | 0.78 | 0.45 | 0.31 | 0.22 |
|  | | | | | | | |
| *Note:* | \* p<0.01; | | | | | | |

Table Transport (Continued)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | | | | | | | |
|  | *Dependent variable:* | | | | | | | |
|  |  | | | | | | | |
|  | POSTAL SERVICES | TELEPHONE AND TELEFAX EQUIPMENT AND SERVICES | RECREATION and CULTURE | AUDIO-VISUAL EQUIPMENT AND RELATED PRODUCTS | RECEPTION AND REPRODUCTION OF SOUND AND PICTURES | PHOTOGRAPHIC AND CINE. EQU. and OPTICAL INSTRUMENTS | RECORDING MEDIA | OTHER RECREATIONAL ITEMS, GARDENS and PETS |
|  | | | | | | | | |
| lag1 | 0.32\* |  |  | -0.49\* | -0.24\* | -0.21\* | -0.29\* |  |
| lag2 |  |  |  | -0.35\* |  |  | -0.22\* | -0.13 |
| lag3 |  |  |  | -0.39\* |  |  | -0.19\* | -0.14 |
| lag4 |  |  |  | -0.24\* |  |  | -0.13 |  |
| lag5 |  |  |  | -0.21\* |  |  | -0.11 |  |
| lag6 |  |  |  | -0.31\* |  |  |  |  |
| lag11 | 0.24\* |  |  | -0.21\* |  |  |  |  |
| lag12 | -0.14\* |  | 0.27\* | 0.27\* | 0.21\* | 0.21\* | 0.30\* | 0.25\* |
| CPI\_lag2 | -1.98\* |  |  | 1.49\* |  |  | 1.15 |  |
| CPI\_lag5 | -1.66\* |  |  | 1.19\* |  |  |  |  |
| CPI\_lag7 | 1.31\* |  |  | 1.61\* |  |  | -1.04 |  |
| CPI\_lag9 |  |  |  | 1.37\* |  |  | 1.12 |  |
| lag7 |  | 0.13\* |  | -0.29\* |  |  |  |  |
| CPI\_lag1 |  | 0.16\* |  |  |  |  |  |  |
| CPI\_lag10 |  |  |  |  |  | -0.41\* |  |  |
| lag8 |  |  |  | -0.16\* |  | 0.15\* |  |  |
| lag9 |  |  |  | -0.38\* |  |  |  |  |
| lag10 |  |  |  | -0.33\* |  |  |  |  |
| CPI\_lag11 |  |  |  |  |  |  |  | 0.24\* |
| CPI\_lag12 |  |  | -0.29\* |  |  |  | 0.60 |  |
|  | | | | | | | | |
| Observations | 324 | 324 | 324 | 324 | 324 | 324 | 324 | 324 |
| R2 | 0.34 | 0.53 | 0.23 | 0.80 | 0.64 | 0.33 | 0.42 | 0.38 |
| Adjusted R2 | 0.30 | 0.51 | 0.21 | 0.78 | 0.62 | 0.29 | 0.37 | 0.35 |
|  | | | | | | | | |
| *Note:* | \* p<0.01; | | | | | | | |

Table Communication

|  |  |  |  |
| --- | --- | --- | --- |
|  | | | |
|  | *Dependent variable:* | | |
|  |  | | |
|  | GAMES TOYS AND HOBBIES | GARDEN PLANTS AND FLOWERS | PETS, RELATED PRODUCTS AND SERVICES |
|  | | | |
| CPI\_lag3 |  |  | 0.42\* |
|  | | | |
| Observations | 324 | 324 | 324 |
| R2 | 0.18 | 0.24 | 0.18 |
| Adjusted R2 | 0.15 | 0.21 | 0.14 |
|  | | | |
| *Note:* | \* p<0.01; | | |